

HIGH-LEVEL PANEL ON DEVELOPMENT INSURERS TERMS OF REFERENCE

- 1. The High-Level Panel on Development Insurers will be convened by the Centre for Disaster Protection, launching in March 2024 and concluding by the end of 2024.
- 2. The Panel will engage in a credible, global series of consultations and deliberations to produce a clearly defined vision, justification, and boundaries for Development Insurers which can be launched and promoted by the Centre for Disaster Protection. Recommendations should set out practical actions to support and advance regional risk pools towards becoming full development insurers in the next five to ten years.
- 3. The High-Level Panel will be guided throughout the planning, activation, and postpanel external engagement by two Co-Chairs appointed by the Centre for Disaster Protection. Regional Co-Chairs may also be appointed in consultation with the Co-Chairs, with narrower remits to support regional consultations.
- 4. A maximum of 15 eminent persons will be invited to join the Panel, including policy makers, thought leaders, and practitioners, with broad regional representation. All Panelists are members in their personal capacities. While drawn from diverse institutional, political, and social points of view, panelists will align around the urgency to better prepare low- and middle-income countries to prevent, prepare, pay for, and respond to climate risks and disasters, and to better protect crisis vulnerable people.
- 5. All Panelists will be invited and encouraged to participate in all meetings and consultations informing the Panel's work. The Wilton Park launch meeting will be in person; all subsequent meetings and consultations will be joined remotely or in-person, however in-person participation in at least three meetings is suggested.
- 6. The Executive Director of the Centre for Disaster Protection will serve as an exofficio member of the Panel, linking in the broader landscape of research and technical analysis informing this rapidly evolving field.
- 7. The Centre for Disaster Protection will provide Secretariat support to the Co-Chairs and the Panel, including senior coordination support, and technical and policy support.
- 8. The Centre for Disaster Protection will fund all meetings of the High-Level Panel, including travel and expenses of Panel members (within agreed parameters) as well as funding the final report and supporting outputs of the High-Level Panel. The Centre for Disaster Protection will provide full communications support to the High-Level Panel, including the publication and launch of the final report, and related engagements.
- 9. In addition, the Centre for Disaster Protection will publish and make available to the Panel evidence and information that will enhance the Panel's ability to make recommendations on policy formation, and technical/operational implementation.
- 10. The output of the High-Level Panel will be a report in four parts:
 - a. Covering introductory note co-signed by the Co-Chairs
 - b. Executive Summary
 - c. Recommendations
 - d. Summaries of Discussions and Evidence

